

COMPANY REGISTRATION NUMBER: 05096587

Islip Village Shop Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2021

Islip Village Shop Limited
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2021

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Islip Village Shop Limited
Company Limited by Guarantee
Directors' Report
Year ended 30 April 2021

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2021.

Directors

The directors who served the company during the year were as follows:

Mrs L Stead
Mrs S Sandell
Mrs D Wild (Appointed 26 October 2020)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

Mrs L Stead
Company Secretary

Registered office:
Islip Village Hall
Church Lane
Islip
Kidlington
Oxfordshire
OX5 2TA

Islip Village Shop Limited

Company Limited by Guarantee

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Islip Village Shop Limited

Year ended 30 April 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Islip Village Shop Limited for the year ended 30 April 2021, which comprise the income statement, statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Islip Village Shop Limited, as a body, in accordance with the terms of our engagement letter dated 1 December 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Islip Village Shop Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Islip Village Shop Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Islip Village Shop Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Islip Village Shop Limited. You consider that Islip Village Shop Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Islip Village Shop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DAVID CADWALLADER & CO LIMITED
Chartered Certified Accountants

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Islip Village Shop Limited
Company Limited by Guarantee
Income Statement
Year ended 30 April 2021

	2021 £	2020 £
Turnover	94,754	85,558
Other income	<u>601</u>	<u>225</u>
	95,355	85,783
Cost of raw materials and consumables	72,745	67,875
Staff costs	9,360	5,855
Depreciation and other amounts written off assets	500	461
Other charges	15,478	14,106
Loss	<u>(2,728)</u>	<u>(2,514)</u>

Islip Village Shop Limited
Company Limited by Guarantee
Statement of Financial Position
30 April 2021

	2021		2020
	£	£	£
Fixed assets		<u>1,114</u>	<u>1,362</u>
Current assets	29,585		34,022
Prepayments and accrued income	<u>684</u>		<u>633</u>
		30,269	34,655
Creditors: amounts falling due within one year		<u>818</u>	<u>2,739</u>
Net current assets		<u>29,451</u>	<u>31,916</u>
Total assets less current liabilities		30,565	33,278
Accruals and deferred income		<u>825</u>	<u>810</u>
		<u>29,740</u>	<u>32,468</u>
Capital and reserves		<u>29,740</u>	<u>32,468</u>

Notes to the financial statements

1. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

Islip Village Shop Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*

30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on, and are signed on behalf of the board by:

Mrs L Stead
Director

Mrs S Sandell
Director

Company registration number: 05096587

The company is a private company limited by guarantee, registered in England. The address of the registered office is Islip Village Hall, Church Lane, Islip, Kidlington, Oxfordshire, OX5 2TA.

Islip Village Shop Limited
Company Limited by Guarantee
Management Information
Year ended 30 April 2021

The following page does not form part of the financial statements.

Islip Village Shop Limited

Detailed Income Statement

Year ended 30 April 2021

	2021 £	2020 £
Turnover	94,754	85,558
Other income	601	225
Cost of raw materials and consumables		
Purchases	<u>72,745</u>	<u>67,875</u>
	<u>72,745</u>	<u>67,875</u>
Staff costs	9,360	5,855
Depreciation and other amounts written off assets	500	461
Other charges	15,478	14,106
	<u>(2,728)</u>	<u>(2,514)</u>

Islip Village Shop Limited

Notes to the Detailed Income Statement

Year ended 30 April 2021

	2021 £	2020 £
Other income		
Donations and grants received	574	104
Interest on cash and cash equivalents	27	121
	<u>601</u>	<u>225</u>
Staff costs		
Wages and salaries	<u>9,360</u>	<u>5,855</u>
Depreciation and other amounts written off assets		
Depreciation of tangible assets	<u>500</u>	<u>461</u>
Other charges		
Direct and other costs		
Carriage	<u>169</u>	<u>106</u>
Establishment expenses		
Rent rates and water	5,308	5,673
Light and heat	1,735	1,532
Insurance	314	299
Repairs and maintenance (allowable)	628	784
Cleaning costs	1,374	1,280
	<u>9,359</u>	<u>9,568</u>
General expenses		
Travel and subsistence	90	156
Telephone	929	732
Printing postage and stationery	54	33
Sundry expenses	820	482
Software	767	714
Subscriptions	440	240
Advertising	291	48
	<u>3,391</u>	<u>2,405</u>
Financial costs		
Bank charges	1,671	1,204
Legal and professional fees (allowable)	48	13
Accountancy fees	840	810
	<u>2,559</u>	<u>2,027</u>
Other interest receivable and similar income		
Interest on cash and cash equivalents	<u>(27)</u>	<u>(121)</u>