

COMPANY REGISTRATION NUMBER: 05096587

Islip Village Shop Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2022

Islip Village Shop Limited
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2022

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Islip Village Shop Limited
Company Limited by Guarantee
Directors' Report
Year ended 30 April 2022

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2022.

Directors

The directors who served the company during the year were as follows:

Mrs L Stead
Mrs S Sandell
Mrs D Wild

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

Mrs L Stead
Company Secretary

Registered office:
Islip Village Hall
Church Lane
Islip
Kidlington
Oxfordshire
OX5 2TA

Islip Village Shop Limited

Company Limited by Guarantee

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Islip Village Shop Limited

Year ended 30 April 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Islip Village Shop Limited for the year ended 30 April 2022, which comprise the income statement, statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Islip Village Shop Limited, as a body, in accordance with the terms of our engagement letter dated 1 December 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Islip Village Shop Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Islip Village Shop Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Islip Village Shop Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Islip Village Shop Limited. You consider that Islip Village Shop Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Islip Village Shop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DAVID CADWALLADER & CO LIMITED
Chartered Certified Accountants

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Islip Village Shop Limited
Company Limited by Guarantee
Income Statement
Year ended 30 April 2022

	2022	2021
	£	£
Turnover	94,333	94,754
Other income	<u>1,134</u>	<u>601</u>
	95,467	95,355
Cost of raw materials and consumables	71,092	72,745
Staff costs	7,980	9,360
Depreciation and other amounts written off assets	522	500
Other charges	14,345	15,478
Profit/(loss)	<u><u>1,528</u></u>	<u><u>(2,728)</u></u>

Islip Village Shop Limited
Company Limited by Guarantee
Statement of Financial Position
30 April 2022

	2022		2021
	£	£	£
Fixed assets		<u>592</u>	<u>1,114</u>
Current assets	32,951		29,585
Prepayments and accrued income	<u>302</u>		<u>684</u>
		33,253	30,269
Creditors: amounts falling due within one year		<u>1,752</u>	<u>818</u>
Net current assets		<u>31,501</u>	<u>29,451</u>
Total assets less current liabilities		32,093	30,565
Accruals and deferred income		<u>825</u>	<u>825</u>
		<u>31,268</u>	<u>29,740</u>
Capital and reserves		<u>31,268</u>	<u>29,740</u>

Notes to the financial statements

1. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

Islip Village Shop Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*
30 April 2022

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 30 April 2022, and are signed on behalf of the board by:

Mrs L Stead
Director

Mrs S Sandell
Director

Company registration number: 05096587

The company is a private company limited by guarantee, registered in England. The address of the registered office is Islip Village Hall, Church Lane, Islip, Kidlington, Oxfordshire, OX5 2TA.

Islip Village Shop Limited
Company Limited by Guarantee
Management Information
Year ended 30 April 2022

The following page does not form part of the financial statements.

Islip Village Shop Limited

Detailed Income Statement

Year ended 30 April 2022

	2022	2021
	£	£
Turnover	94,333	94,754
Other income	1,134	601
Cost of raw materials and consumables		
Purchases	71,092	72,745
	<u>71,092</u>	<u>72,745</u>
Staff costs	7,980	9,360
Depreciation and other amounts written off assets	522	500
Other charges	14,345	15,478
	<u>1,528</u>	<u>(2,728)</u>

Islip Village Shop Limited
Notes to the Detailed Income Statement
Year ended 30 April 2022

	2022 £	2021 £
Other income		
Donations and grants received	1,127	574
Interest on cash and cash equivalents	<u>7</u>	<u>27</u>
	<u>1,134</u>	<u>601</u>
 Staff costs		
Wages and salaries	<u>7,980</u>	<u>9,360</u>
 Depreciation and other amounts written off assets		
Depreciation of tangible assets	<u>522</u>	<u>500</u>
 Other charges		
 Direct and other costs		
Carriage	<u>178</u>	<u>169</u>
 Establishment expenses		
Rent rates and water	2,880	5,308
Light and heat	1,814	1,735
Insurance	336	314
Repairs and maintenance (allowable)	1,627	628
Cleaning costs	<u>1,262</u>	<u>1,374</u>
	<u>7,919</u>	<u>9,359</u>
 General expenses		
Travel and subsistence	107	90
Telephone	1,046	929
Printing postage and stationery	81	54
Sundry expenses	1,490	820
Software	903	767
Subscriptions	200	440
Advertising	<u>51</u>	<u>291</u>
	<u>3,878</u>	<u>3,391</u>
 Financial costs		
Bank charges	1,495	1,671
Legal and professional fees (allowable)	35	48
Accountancy fees	<u>840</u>	<u>840</u>
	<u>2,370</u>	<u>2,559</u>
 Other interest receivable and similar income		
Interest on cash and cash equivalents	<u>(7)</u>	<u>(27)</u>