

COMPANY REGISTRATION NUMBER: 05096587

**Islip Village Shop Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 April 2023**

**Islip Village Shop Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 30 April 2023**

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**Islip Village Shop Limited**  
**Company Limited by Guarantee**  
**Directors' Report**  
**Year ended 30 April 2023**

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2023.

**Directors**

The directors who served the company during the year were as follows:

Mrs L Stead  
Mrs S Sandell  
Mrs D Wild

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on ..... and signed on behalf of the board by:

Mrs L Stead  
Company Secretary

Registered office:  
Islip Village Hall  
Church Lane  
Islip  
Kidlington  
Oxfordshire  
OX5 2TA

# **Islip Village Shop Limited**

## **Company Limited by Guarantee**

### **Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Islip Village Shop Limited**

**Year ended 30 April 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Islip Village Shop Limited for the year ended 30 April 2023, which comprise the income statement, statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the Board of Directors of Islip Village Shop Limited, as a body, in accordance with the terms of our engagement letter dated 1 December 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Islip Village Shop Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Islip Village Shop Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Islip Village Shop Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Islip Village Shop Limited. You consider that Islip Village Shop Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Islip Village Shop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**DAVID CADWALLADER & CO LIMITED**  
Chartered Certified Accountants

Suite 3 Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

**Islip Village Shop Limited**  
**Company Limited by Guarantee**  
**Income Statement**  
**Year ended 30 April 2023**

	<b>2023</b>	2022
	£	£
Turnover	<b>110,353</b>	94,333
Other income	<u>1,277</u>	<u>1,134</u>
	<b>111,630</b>	95,467
Cost of raw materials and consumables	<b>(86,796)</b>	(71,092)
Staff costs	<b>4,790</b>	7,980
Depreciation and other amounts written off assets	<b>228</b>	522
Other charges	<b>15,560</b>	14,345
Tax	<b>211</b>	-
<b>Profit</b>	<u><b>4,045</b></u>	<u>1,528</u>

**Islip Village Shop Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**30 April 2023**

	2023		2022
	£	£	£
Fixed assets		<u>364</u>	<u>592</u>
Current assets	37,396		32,951
Prepayments and accrued income	<u>398</u>		<u>302</u>
		<b>37,794</b>	33,253
Creditors: amounts falling due within one year		<u>1,980</u>	<u>1,752</u>
<b>Net current assets</b>		<b>35,814</b>	<b>31,501</b>
<b>Total assets less current liabilities</b>		<b>36,178</b>	<b>32,093</b>
Accruals and deferred income		<u>865</u>	<u>825</u>
		<b>35,313</b>	<b>31,268</b>
Capital and reserves		<u>35,313</u>	<u>31,268</u>

**Notes to the financial statements**

**1. Employee numbers**

The average number of persons employed by the company during the year amounted to Nil (2022: 1).

**Islip Village Shop Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position** *(continued)*  
**30 April 2023**

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on ....., and are signed on behalf of the board by:

Mrs L Stead  
Director

Mrs S Sandell  
Director

Company registration number: 05096587

The company is a private company limited by guarantee, registered in England. The address of the registered office is Islip Village Hall, Church Lane, Islip, Kidlington, Oxfordshire, OX5 2TA.

**Islip Village Shop Limited**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 30 April 2023**

**The following page does not form part of the financial statements.**



# Islip Village Shop Limited

## Detailed Income Statement

Year ended 30 April 2023

	2023 £	2022 £
Turnover	110,353	94,333
Other income	1,277	1,134
Cost of raw materials and consumables		
Purchases	86,796	71,092
	<u>86,796</u>	<u>71,092</u>
Staff costs	4,790	7,980
Depreciation and other amounts written off assets	228	522
Other charges	15,560	14,345
	<u>4,256</u>	<u>1,528</u>

**Islip Village Shop Limited**  
**Notes to the Detailed Income Statement**  
**Year ended 30 April 2023**

	2023	2022
	£	£
<b>Other income</b>		
Donations and grants received	1,139	1,127
Interest on cash and cash equivalents	138	7
	<u>1,277</u>	<u>1,134</u>
 <b>Staff costs</b>		
Casual wages	4,790	-
Wages and salaries	-	7,980
	<u>4,790</u>	<u>7,980</u>
 <b>Depreciation and other amounts written off assets</b>		
Depreciation of tangible assets	228	522
 <b>Other charges</b>		
 <b>Direct and other costs</b>		
Carriage	215	178
 <b>Establishment expenses</b>		
Rent rates and water	5,760	2,880
Light and heat	1,814	1,814
Insurance	362	336
Repairs and maintenance (allowable)	435	1,627
Cleaning costs	1,351	1,262
	<u>9,722</u>	<u>7,919</u>
 <b>General expenses</b>		
Travel and subsistence	-	107
Telephone	473	1,046
Printing postage and stationery	159	81
Sundry expenses	961	1,490
Software	958	903
Subscriptions	200	200
Advertising	249	51
	<u>3,000</u>	<u>3,878</u>
 <b>Financial costs</b>		
Bank charges	1,680	1,495
Legal and professional fees (allowable)	48	35
Accountancy fees	895	840
	<u>2,623</u>	<u>2,370</u>
 <b>Other interest receivable and similar income</b>		
Interest on cash and cash equivalents	<u>(138)</u>	<u>(7)</u>

# Islip Village Shop Limited

## Notes to the Detailed Income Statement *(continued)*

Year ended 30 April 2023

2023  
£

2022  
£