

COMPANY REGISTRATION NUMBER: 05096587

Islip Village Shop Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2024

Islip Village Shop Limited
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2024

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Islip Village Shop Limited
Company Limited by Guarantee
Directors' Report
Year ended 30 April 2024

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2024.

Directors

The directors who served the company during the year were as follows:

Mrs L Stead
Mrs S Sandell
Mrs D Wild

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

Mrs L Stead
Company Secretary

Registered office:
Islip Village Hall
Church Lane
Islip
Kidlington
Oxfordshire
OX5 2TA

Islip Village Shop Limited

Company Limited by Guarantee

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Islip Village Shop Limited

Year ended 30 April 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Islip Village Shop Limited for the year ended 30 April 2024, which comprise the income statement, statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Islip Village Shop Limited, as a body, in accordance with the terms of our engagement letter dated 1 December 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Islip Village Shop Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Islip Village Shop Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Islip Village Shop Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Islip Village Shop Limited. You consider that Islip Village Shop Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Islip Village Shop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DAVID CADWALLADER & CO LIMITED
Chartered Certified Accountants

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Islip Village Shop Limited
Company Limited by Guarantee
Income Statement
Year ended 30 April 2024

	2024	2023
	£	£
Turnover	130,864	110,353
Other income	<u>484</u>	<u>1,277</u>
	131,348	111,630
Cost of raw materials and consumables	(100,654)	(86,796)
Depreciation and other amounts written off assets	186	228
Other charges	29,106	20,350
Tax	302	211
Profit	<u><u>1,100</u></u>	<u><u>4,045</u></u>

Islip Village Shop Limited
Company Limited by Guarantee
Statement of Financial Position
30 April 2024

	2024		2023
	£	£	£
Fixed assets		<u>178</u>	<u>364</u>
Current assets	38,559		37,396
Prepayments and accrued income	<u>352</u>		<u>398</u>
		38,911	37,794
Creditors: amounts falling due within one year		<u>1,766</u>	<u>1,980</u>
Net current assets		<u>37,145</u>	<u>35,814</u>
Total assets less current liabilities		37,323	36,178
Accruals and deferred income		<u>910</u>	<u>865</u>
		<u>36,413</u>	<u>35,313</u>
Capital and reserves		<u>36,413</u>	<u>35,313</u>

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on, and are signed on behalf of the board by:

Mrs L Stead
Director

Mrs S Sandell
Director

Company registration number: 05096587

The company is a private company limited by guarantee, registered in England. The address of the registered office is Islip Village Hall, Church Lane, Islip, Kidlington, Oxfordshire, OX5 2TA.

Islip Village Shop Limited
Company Limited by Guarantee
Management Information
Year ended 30 April 2024

The following page does not form part of the financial statements.

Islip Village Shop Limited

Detailed Income Statement

Year ended 30 April 2024

	2024 £	2023 £
Turnover	130,864	110,353
Other income	484	1,277
Cost of raw materials and consumables		
Purchases	<u>100,654</u>	<u>86,796</u>
	<u>100,654</u>	<u>86,796</u>
Depreciation and other amounts written off assets	186	228
Other charges	29,106	20,350
	<u>1,402</u>	<u>4,256</u>

Islip Village Shop Limited
Notes to the Detailed Income Statement
Year ended 30 April 2024

	2024 £	2023 £
Other income		
Donations and grants received	85	1,139
Interest on cash and cash equivalents	<u>399</u>	<u>138</u>
	<u>484</u>	<u>1,277</u>
 Depreciation and other amounts written off assets		
Depreciation of tangible assets	<u>186</u>	<u>228</u>
Other charges		
Direct and other costs		
Carriage	<u>219</u>	<u>215</u>
 Establishment expenses		
Rent rates and water	6,720	5,760
Light and heat	4,578	1,814
Insurance	398	362
Repairs and maintenance (allowable)	1,181	435
Cleaning costs	1,560	1,351
Casual wages	<u>8,532</u>	<u>4,790</u>
	<u>22,969</u>	<u>14,512</u>
 General expenses		
Telephone	526	473
Printing postage and stationery	95	159
Sundry expenses	784	961
Software	1,092	958
Subscriptions	200	200
Advertising	<u>155</u>	<u>249</u>
	<u>2,852</u>	<u>3,000</u>
 Financial costs		
Bank charges	2,103	1,680
Legal and professional fees (allowable)	48	48
Accountancy fees	<u>915</u>	<u>895</u>
	<u>3,066</u>	<u>2,623</u>
 Other interest receivable and similar income		
Interest on cash and cash equivalents	<u>(399)</u>	<u>(138)</u>